

Senate Fiscal Summary
1st Session of the 60th Legislature



Senate Bill 998

Version:	INT
Agency:	Oklahoma Corporation Commission
Senate Author:	Gollihare
House Author:	
FY'26 Impact:	\$40,000
Full Year Impact:	\$0

**Bill Summary and
Fiscal Analysis:**

SB 998 directs the Corporation Commission to enter an order on an application filed by an electric utility to build an electric generation facility using natural gas within 180 days, and that that such facilities are eligible for a separate rate adjustment mechanism to recover costs. The proposal authorizes the Corporation Commission to order the utility to provide refunds to its customers if the utility implements a rate adjustment mechanism and subsequently terminates the initiative to construct or acquire stake in the electric generation facility.

The Corporation Commission states the fiscal impact would be minimal on the Public Utilities Division but would be an approximate one-time cost of \$40,000 to promulgate rulemaking.

Fiscal impact provided by the Corporation Commission and Senate staff